



Banking, Financial Services, and Insurance



Breaking down **BFSI barriers**

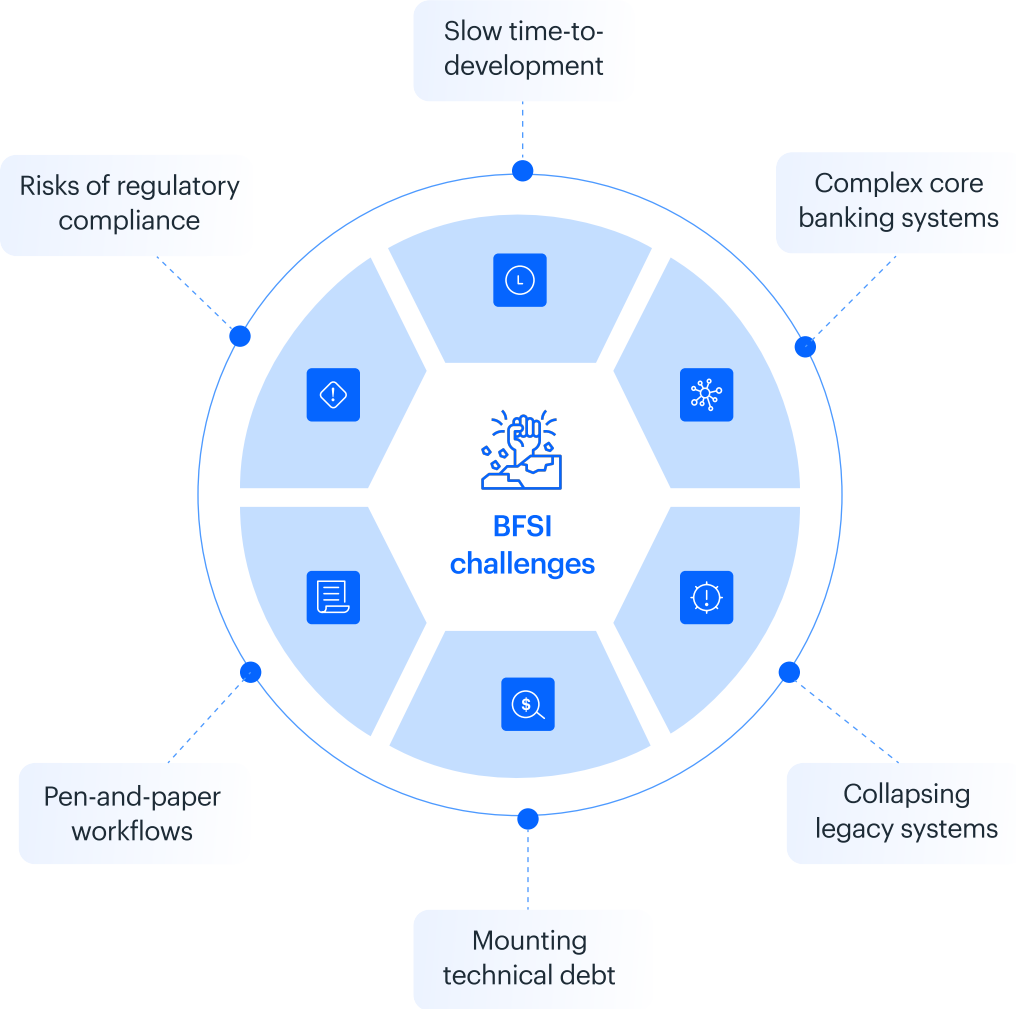
Internal operations in BFSI organizations are choking on spreadsheets, email, and legacy core systems. Heavily code-dependent software like SAP, CGI, and FLEXCUBE are decades old and don't integrate easily with other software. This hinders the potential digital growth of BFSI businesses, impeding them from being agile and flexible.

56% of banks cite legacy software and its natural limitations as one of the biggest barriers to digital transformation.

Source: Fintech Futures



Common challenges faced by BFSI organizations



Revolutionize BFSI operations

BFSI businesses achieve agility and speed by automating and optimizing their internal operations with Kissflow's low-code/no-code work platform.



Reduce the limits of outdated legacy systems



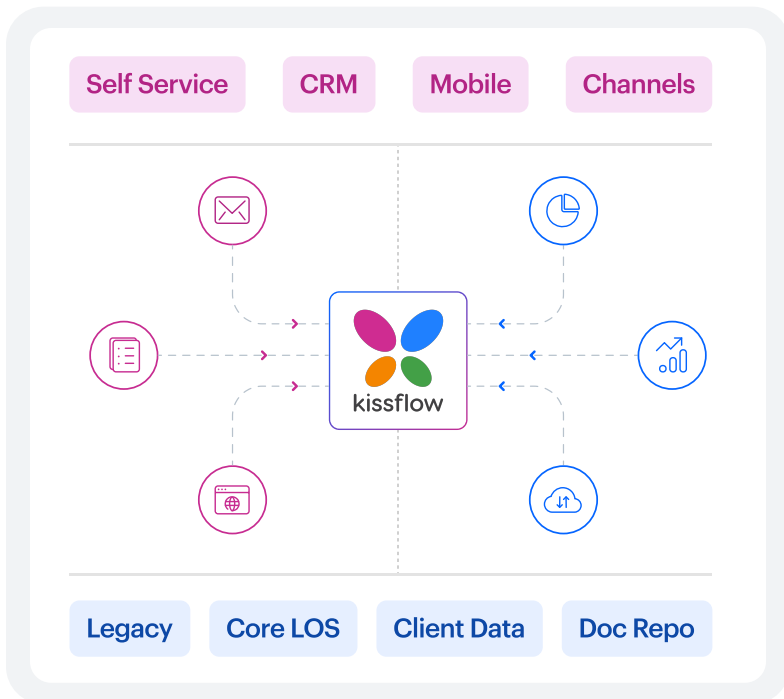
Experience unmatched transaction processing power



Streamline request intake to offer quick resolutions



Extend the functionality of your other banking systems



Take your **BFSI operations** to the next level

Kissflow brings the Power of Simple to streamline processes and democratize solution-building for both IT leaders and business users

How do IT leaders benefit?



Orchestrate master data

Connect and update data across multiple frontend and backend systems automatically



Accelerate application development

Rapidly build applications, reduce the time-to-market, and improve overall development speed



Transform legacy systems

Consolidate disparate systems by adding the missing middle layer through low-code automation



Robust governance

Leverage built-in governance and compliance features to maintain data privacy across apps

How do business users benefit?



Automate follow-ups

Configure rule-based workflows to include the right person at the right time



Streamline core operations

Create fluid workflows and audits directly connected to your LOS/CMS/Payments



Highly scalable

Achieve unhindered scalability and go from thousands to millions of transactions



Foster innovation

Quickly prototype and test new ideas, validate, and make iterative improvements

Imagine a **single platform** for all your internal processes



Corporate Banking

- Bank Reconciliation
- Funds Recalling
- Cash Management
- Service Request Creation
- Fund Inflow Outflow Approval

Credit Cards and Loans

- Loan Origination Process
- Approvals for Rewriting Loans
- NPA Process Automation Credit Card
- Application
- Loan/Credit Eligibility Validation

Risk and Compliance

- Risk Assessment
- Audit Trail
- Regulatory Reporting
- Policy and Procedure Management
- Incident and Issue Management

ESG

- Auditing and Reporting Process
- Sign Off Documentation Environment
- Checklist
- Adherence Audit
- Impact Measurement

CRM

- Lead Management
- Customer Onboarding
- Churn Management
- Central KYC
- Loyalty Points and Rewards

Insurance

- Claims Processing
- Underwriting Process
- Reconciliation Process
- Policy Administration
- Insurance Compliance

Core banking CASA

- Credit Card Approvals
- Credit Card Issuance
- Credit Card Renewal
- Transaction Processing
- Fund Transfer

Finance and Operations

- Budget Allocation
- Expense Tracking
- Expense Reimbursement
- Capital Adequacy Report
- Vendor Payment

REGIC improves customer satisfaction with Kissflow

Royal Exchange General Insurance Company (REGIC) is one of Africa's largest insurance companies.

Industry

Insurance

Employees

200-500

Headquarters

Nigeria

Challenges

- Paper-based approvals
- Lack of budget tracking
- Delayed approval flows
- Poor process structure

Solution

REGIC migrated from a paper-based system to Kissflow when customer satisfaction decreased. By automating their core processes, their team was able to reduce their processing time to a great extent.

Results



3 manual process automated per week



Reduction in process cycle time



545+ Processed claims

Top **BFSI** brands that use Kissflow



AMERANT



Wio



Scan the QR code
to experience
Kissflow in action

